

THOROUGHBRED RACING ASSOCIATION of OKLAHOMA

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The TRAO Board Meeting was called to order at 11:30 a.m. May 17, 2016 by Board President Dave Faulkner.

Roll was called and a quorum was determined:

TRAO Board members present:

Randy Blair	Yes	Wilson Brown	Yes
Danny Caldwell	arrived at 11:46	Kari Craddock	Yes
Boyd Caster	Yes	David Faulkner	Yes
Randy Oberlander	Yes	Joe Offolter	Yes
C.R. Trout	No	Donnie K. Von Hemel	via phone
Michele Williams	Yes	Tim Williams	Yes
Robert Zoellner	Yes		

Also in attendance: Danielle Barber, Tammy Wright and Joe Lucas.

Robert Zoellner made a motion to approve the February 16, 2016 board meeting minutes, Joe Offolter seconded, the motion passed unanimously. Danny Caldwell was absent.

Danielle Barber reviewed the 2016 1st Quarter Financials with the board and discussed the 2015 audit that will be presented at the next board meeting on Tuesday, August 16, 2016.

Robert Zoellner made a motion to approve the 2016 1st Quarter Financials, Randy Blair seconded, the motion passed unanimously. Danny Caldwell was absent.

Danny Caldwell entered the meeting at 11:46 am.

Executive VP Update:

Joe Lucas gave an update on the ARCI town hall meeting, as well as Federal Legislation regarding the Barr/Tonko H.R. 3084 Bill. Mr. Lucas also discussed the state budget deficit and its effect on racing/breeding.

Randy Blair made a motion to accept the Executive VP update, Robert Zoellner seconded, the motion passed unanimously.

2016 Will Rogers Downs Update:

Danielle Barber discussed the 2016 Will Rogers Downs Purse Report and discussed having a small overpayment. Ms. Barber reviewed the Will Rogers Downs Handle report showing the Saturday average on track is up and off track is down. The WPU is \$208 up from last year's WPU of \$203.

Joe Offolter made a motion to accept the Will Rogers Downs update, Michele Williams seconded, the motion passed unanimously.

RPDC Update:

Danielle Barber updated the Board on the RPDC report which is down \$994,000 however, the WRDD sites are up \$292,000, which makes RPDC have a shortfall around \$700,000.

Kari Craddock made a motion to accept the RPDC update, Danny Caldwell seconded, the motion passed unanimously.

2016 Remington Park Update:

Danielle Barber distributed a letter from Matt Vance, Vice President of Remington Park asking the TRAO Board for their support regarding the Remington Park's "Right Weigh Program" beginning with the 2016 Thoroughbred season.

Danny Caldwell made a motion to support Remington Park's "Right Weigh Program", Tim Williams seconded, the motion passed unanimously.

Danielle Barber discussed the upcoming 2016 Remington Park purse structure and amending the purse structure to reflect a condition change to NWSDATE or C25000 purse \$32,000 to NWSDATE or C35000 purse \$37,400.

Kari Craddock made a motion to amend the 2016 Remington Park purse structure, to reflect a condition change to NWSDATE or C25000 purse \$32,000 to NWSDATE or C35000 purse \$37,400, Robert Zoellner seconded, the motion passed unanimously.

Danielle Barber also reviewed the 2016 Remington Park Stakes Schedule, and discussed changes to the Remington Park Sprint cup which will be renamed the David M. Vance Stakes and moving it from August to September then eliminating the Edward J. DeBartalo Stakes.

Kari Craddock made a motion to put \$50,000 into the Springboard Mile and change it from \$250,000 to \$300,000 and put \$100,000 towards overnight purses, Wilson Brown seconded, the motion passed unanimously.

2016 Fair Meadows Update:

Danielle Barber reviewed the 2016 FMT Purse Report with the board, purse structure is on target. Ms. Barber also let the board know that FMT is remodeling the simulcast building along with making improvements to the barns in 2018.

Robert Zoellner made a motion to accept the Fair Meadows update, Randy Blair seconded, the motion passed unanimously.

PTF Update:


Danielle Barber reviewed the PTF spreadsheet with the board showing the balance and where we are at with \$4.8mil. We should end up right at that number or a little less by the end of the year after we PTF money for all the 2016 Thoroughbred meets.

Danny Caldwell made a motion to accept the PTF update, Wilson Brown seconded, the motion passed unanimously.

Randy Blair made a motion to adjourn, Danny Caldwell seconded, the motion passed unanimously.



Dave Faulkner, President



Date