

THOROUGHBRED RACING ASSOCIATION of OKLAHOMA

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The TRAO Board Meeting was called to order at 11:30 a.m. February 16, 2016, by Board President Dave Faulkner.

Roll was called and a quorum was determined.

TRAO Board members present:

Randy Blair	Yes	Wilson Brown	No
Danny Caldwell	Yes	Kari Craddock	Yes
Boyd Caster	Yes	David Faulkner	Yes
Randy Oberlander	No	Joe Offolter	Yes
C.R. Trout	Yes	Donnie K. Von Hemel	Yes
Michele Williams	Yes	Tim Williams	Yes
Robert Zoellner	Yes		

Also in Attendance: Danielle Barber, Tammy Wright, Joe Lucas, Joe and Cindy Alexander and Kris Richter.

Joe Offolter made a motion to approve the December 1, 2015 board meeting minutes, C.R. Trout seconded, and Danny Caldwell and Michele Williams abstained, the motion passed.

Randy Blair, made a motion to go into Executive Session, Boyd Caster seconded, the motion passed unanimously.

Robert Zoellner made a motion to come out of Executive Session, Donnie K. Von Hemel seconded, the motion passed unanimously.

Joe Alexander with the Thoroughbred Athletes Inc., introduced himself to the board and gave a brief update on the restructuring of the (TAI) board and office staff. Joe and Cindy Alexander left the meeting at 11:24 a.m.

Joe Lucas updated the board on issues regarding Legislative Bills at the upcoming legislative session that could effect horsemen. Mr. Lucas also updated the board on the proposed rule changes for medication the OHRC is currently working on.

Danielle Barber discussed the handouts in the board packet regarding the TRAO Code of Conduct, HIPPA Guidelines and the Business Associate Agreement. Ms. Barber encouraged all board members to review and sign.

C.R. Trout made a motion to approve the 2015, 4th Quarter Financials, Joe Offolter seconded, the motion passed unanimously.

Danielle Barber requested to amend the 2016 Budget to include amendments.

Robert Zoellner made a motion to approve the 2016 amended budget, Randy Blair seconded, the motion passed unanimously.

Danielle Barber gave the board a brief update on the 2015 Audit.

Danielle Barber discussed the TRAO CD's and talked about options of investing.

Kari Craddock made a motion for the Executive Committee to look into options on investing the CD's, C.R. Trout seconded, the motion passed unanimously.

Danielle Barber updated the Board on the RPDC report an increase of \$2mil from 2014 with a total overall increase including WRDD sites.

Danielle Barber distributed the Remington Park Purse Report showing more OK Breds winning in open company. A distribution of \$1.7mil to runners of Oklahoma Bred money in 2015 compared to 2014 distribution of \$1.4mil due to the 10% increase, but were down in entries.

Danielle Barber discussed the 2015 WRD Purse Report, showing how we ended the meet with a WPU of \$202 compared to 2014 WPU of \$180, therefore, we can go ahead with a 10% increase.

Danielle Barber discussed with the board in regards to adding two Three Year Old Stakes races at the 2016 WRD meet for Fillies and Colts/Geldings.

C.R. Trout made a motion to add two Three Year old Stakes races going 1mile and seventy yards for Fillies and Colts/Geldings, Danny Caldwell seconded, the motion passed unanimously.

New Business:

As required by the TRAO bylaws, A President is elected annually and this was the first board meeting for 2016. Joe Offolter nominated Dave Faulkner.

C.R. Trout made a motion to accept Dave Faulkner's nomination by acclamation, Randy Blair seconded, the motion passed unanimously.

CR Trout made a motion to adjourn, Danny Caldwell seconded, the motion passed unanimously.



Dave Faulkner, President

Date 5-17-16